

Special Assessments Billings and Collections⁽¹⁾
Last Ten Fiscal Periods

TABLE 5

Fiscal Period Ended	Beginning Balance ⁽²⁾	Assessments Billed	Assessments Collected	Percent of Collections of Amount Due	Total Outstanding Current and Delinquent Assessments
09/30/1994	1,569,501	1,581,898	1,093,661	34.70%	\$2,057,738
09/30/1995	2,057,738	1,012,513	995,013	32.41%	\$2,075,238
09/30/1996	2,075,238	417,879	1,038,634	41.66%	\$1,454,483
09/30/1997	1,454,483	782,651	585,608	26.18%	\$1,651,526
09/30/1998	1,651,526	136,000	566,297	31.68%	\$1,221,229
09/30/1999	1,221,229	141,208	525,055	38.54%	\$837,382
09/30/2000	837,382	585,937	371,158	26.08%	\$622,603
09/30/2001	622,603	458,973	263,451	24.36%	\$427,081
09/30/2002	427,081	305,147	194,697	26.59%	\$316,631
9/30/2003 ^(*)	316,631	232,653	124,994	22.76%	\$208,972

Notes: (1) The Charter of the City of Laredo allows the City Council to assess the costs of street paving and sidewalks construction to the adjacent owners. Normally, this is collected in equal principal installments over a five year period with interest computed at eight percent. This assessment constitutes a lien against the property which can be foreclosed upon default.

(2) Assessments beginning balance include Principal & Interest and are net of allowances.

() Estimate*

Source: City of Laredo, Texas